

**WVEDA Non-Recourse Loan Program
As of December 31, 2016**

	Total Capital Calls	Committed Capital	Prior Period Net Write-up (Write-down)	Current Period Write-up (Write-down)	Prior Period Value Changes Not Recognized By WVBTI	Total Net Write-up (Write-down)	WVBTI Ending Book Value	WVEDA Ending Book Value
Adena Ventures, LP	4,000,000.00	4,000,000.00	(4,000,000.00)	-	-	(4,000,000.00)	-	-
Anthem Capital II, LP	4,000,000.00	4,000,000.00	(4,000,000.00)	-	-	(4,000,000.00)	-	-
INNOVA - WV High Tech	734,619.53	750,000.00	(348,024.53)	-	-	(348,024.53)	386,595.00	386,595.00
Mountaineer Capital	3,800,000.00	4,000,000.00	(3,293,677.00)	(322,952.00)	-	(3,616,629.00)	183,371.00	183,371.00
*Novitas Capital	3,950,000.00	4,000,000.00	(3,761,057.00)	(140,664.00)	-	(3,901,721.00)	48,279.00	48,279.00
Toucan Capital Corp.	4,000,000.00	4,000,000.00	(4,000,000.00)	-	-	(4,000,000.00)	-	-
Walker Ventures	4,000,000.00	4,000,000.00	(4,000,000.00)	-	-	(4,000,000.00)	-	-
	24,484,619.53	24,750,000.00	(23,402,758.53)	(463,616.00)	-	(23,866,374.53)	618,245.00	618,245.00
				Net Write-up (Write-down) for March	(463,616.00)			
						Reserve for Uncollectible Loans		
						<u>(23,866,374.53)</u>		
Total Draws by EDA	25,000,000.00				Less: Principal Recovered (Interest Applied to Principal)			
Principal Repayments by EDA	(138,000.00)				January 2014	219,677.39		
					February 2015	142,539.00		
					March 2017	40,125.00		
Net Available Capital	24,862,000.00				Reserve after Recoveries	<u>(23,464,033.14)</u>		
Draws not Allocated by EDA	377,380.47							
Principal Outstanding 12/31/16	24,459,658.61							
Net Asset Value 12/31/16	995,625.47							

*Novitas Capital formerly known as PA Early State Partners III, LP